

Trading parameters of the rejection tunnels for ETF and Cryptocurrency ETF groups in BBT

Destined for segment participants: Listed.

Summary: Publication of the new trading parameters of rejection tunnels for equity ETF groups in the Book of Block Trade (BBT) solution.

Pursuant to the provisions of Circular Letter 036/2026-VPC, the trading parameters for rejection tunnels in the **Book of Block Trade** (BBT) solution for the equity ETF groups will be in accordance with the table below.

Group	BBT Rejection Tunnel
ETF	8.2%
Cryptocurrency ETF	14.5%

Definitions regarding auctions and trading tunnels are available in B3's Trading Procedures Manual and B3's Trading Rulebook, on the [B3 website](#).

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